



USDA EGG MARKET NEWS REPORT

ISSN 1520-6122

FRIDAY
JUNE 07, 2002
VOL. 49 NO. 45

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL EGG MARKET AT-A-GLANCE



In Chicago, prices were 2 cents higher on all sizes. In most other locations, prices were unchanged. The market tone was fully steady to at times firm entering the weekend. Demand was light to instances good. Supplies were about sufficient to in close balance. Breaking stock demand was moderate to very good. Breaking stock offerings were irregular and in a full range of available to very close. Light type fowl were usually fully sufficient to ample for the slow to fair demand.

NORTH ATLANTIC In Boston, prices were unchanged to 2 cents higher. Elsewhere, prices were unchanged. The market tone ranged fully steady to instances firm. Demand into all outlets was moderate to good. Offerings were adequate to at times close for current trade needs. Breaking stock supplies were limited to irregular for the moderate to good demand. Breaking schedules for next week were normal. Light type hens were mostly fully adequate to ample for the slow to fair demand. Processing schedules for the upcoming week were reported as normal.

NEW YORK Prices were unchanged on all sizes. The market tone was fully steady to occasionally firm entering the weekend. Demand was in a full range of light to instances good. Supplies were about sufficient to closely balanced for present requirements.

MIDWEST Prices to producers in Iowa-Minnesota-Wisconsin were 2 cents higher for large and medium and unchanged for small. Prices in all other areas were unchanged. Trade sentiment continued fully steady to instances firm. Cartoned egg sales were mostly moderate with food service movement moderate to good. Supplies were adequate to closely balanced. Central states breaking stock prices unchanged to higher. Offerings were available and held with confidence. Demand was good to very good as breakers accept all incoming heavy nest runs offered. Floor stocks adequate to in close balance. Schedules full-time to over-time. Trade sentiment fully steady to occasionally firm.

CHICAGO Prices for all sizes improved 2 cents. The market tone was fully steady, instances firm. Retail and food service demand moderate to good, best where features are a factor. Supplies adequate to closely balanced.

SOUTHERN Prices were unchanged. Trade sentiment was fully steady to at times firm entering the weekend. Asking prices for the upcoming week were trending higher on all sizes. Demand was in a full range of light to occasionally good. Supplies were adequate to close for trade needs. Breaking stock demand was moderate to good for limited offerings. Light type fowl were mostly fully adequate to ample for the slow to fair demand.

WEST COAST Prices unchanged. The market tone was firm with asking prices for next week 6-7 cents higher on jumbo, extra large, and large, 4 cents higher on medium. Retailer demand mainly moderate. Offerings short of full call.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, GRADE A AND US GRADE A WHITE EGGS IN CARTONS, DELIVERED STORE DOOR OR WAREHOUSE, CENTS PER DOZEN.

| | EXTRA LARGE | LARGE | MEDIUM |
|-----------------------------------|-------------------------------|---------|---------|
| NORTHEAST CITIES | | | |
| Boston (Brown) | 96-103 | 89-96 | 67-74 |
| New York | 68-72 | 66-70 | 52-56 |
| Philadelphia | 58-70 | 57-68 | 44.5-54 |
| SOUTHERN CITIES | | | |
| Atlanta (1) (2) | 50.5-57 | 48.5-54 | 35.5-40 |
| Jackson (1) | 52-54 | 49-51 | 40-42 |
| Major Louisiana Cities (1) | 62-72 | 59-69 | 45-55 |
| MIDWEST CITIES | | | |
| Chicago | 59-63 | 57-61 | 42-46 |
| Detroit (2) | 49-54 | 48-53 | 36-40 |
| Major Ohio Cities (2) | 51-55 | 50-53 | 34-38 |
| Major Wisconsin Cities | 52-59 | 51-57 | 36-41 |
| WESTERN CITIES | | | |
| Houston (1) | 72-75 | 69-70 | 52-55 |
| Southern California (Grade AA)(4) | 75-83 | 73-76 | 59-62 |
| California (Grade AA) (1) (3) | 93 | 86 | 72 |
| (1) - Prices reported weekly | (3) - Reported Invoice prices | | |
| (2) - Delivered Warehouse | (4) - Prices to Retailers | | |

CALIFORNIA EGGS Prices unchanged. The market tone was firm with asking prices for next week 7 cents higher on jumbo, extra large, and large, 4 cents higher on medium and small. Retailer demand fairly good to beat the price increases but overall was slowing. Offerings light. Small benchmark price 52. Ads in Southern California: major-large 18 pack 99, buy 1 get 1 free; smaller outlets- jumbo dozen 99, extra large dozen 3 for \$2, 20 pack 2 for \$3, large dozen free with coupon.

CALIFORNIA California Egg Marketing Association and other marketers benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

| | RANGE |
|-------------|-------|
| JUMBO | 101 |
| EXTRA LARGE | 93 |
| LARGE | 86 |
| MEDIUM | 72 |

SOUTHERN CALIFORNIA:

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

| | RANGE |
|-------------|-------|
| JUMBO | 77-91 |
| EXTRA LARGE | 75-83 |
| LARGE | 73-76 |
| MEDIUM | 59-62 |

PRICES TO CONSUMERS MAJOR CHAINS, METROPOLITAN AREA, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

| | RANGE |
|-------------|---------|
| JUMBO | 239-299 |
| EXTRA LARGE | 229-279 |
| LARGE | 199-219 |
| MEDIUM | 179-199 |

CENTRAL STATES BREAKING STOCK Prices were unchanged. Offerings were available and held with confidence. Demand was good to very good as breakers accept all incoming loads of heavy nest runs offered. Floor stocks adequate to in close balance. Schedules full-time to over-time. Trade sentiment fully steady to instances firm.

PRICES PAID TO 11:00 A.M., MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

| | RANGE | MOSTLY |
|---|-------|--------|
| NEST RUN | 39-42 | 39-41 |
| CHECKS & UNDERGRADES | 23-28 | |
| CENTRAL STATES AREA: | | |
| AR,CO,IA,IL,IN,KS,LA,MI,MN,MO,NM,ND,NE,OH,OK,SD,TX,WI | | |

EASTERN REGION BREAKING STOCK Prices were sharply higher when compared to early week's trading. The undertone was fully steady to firm, however offerings ranged from spot availability to limited. Floor stocks were usually very close for normal breaking schedules for the upcoming week. Demand was moderate to good. Cases broken under federal inspection in the Eastern area for week ending June 1, 2002 were 13 percent less than the previous week, although 3 percent higher than the same week a year ago.

CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

| | RANGE | MOSTLY |
|--|---------|--------|
| NEST RUN | 32.5-40 | 37-39 |
| CHECKS & UNDERGRADES | 21-26 | 21-23 |
| EASTERN REGION AREA: | | |
| AL,CT,DE,FL,GA,KY,ME,MD,MA,MS,NH,NJ,NY,NC,PA,RI,SC,TN,VT,VA,WV | | |

EGGS PROCESSED UNDER FEDERAL INSPECTION - W/E -01-Jun-02
(LBS IN THOUSANDS) (EXCLUDES INGREDIENTS)

| | CASES BROKEN | LIQUID WHOLE | LIQUID WHITE | LIQUID YOLK | DRIED | INED |
|----------|-----------------|-----------------|-----------------|----------------|-------|-------|
| CW | 1,147,204 | 26,937 | 11,564 | 6,277 | 2,809 | 4,013 |
| PW | 1,256,741 | 29,121 | 12,422 | 6,511 | 3,333 | 4,599 |
| LY | 1,083,102 | 25,357 | 10,765 | 5,746 | 2,232 | 3,795 |
| % CHG PW | -9 | -7 | -7 | -4 | -16 | -13 |
| % CHG LY | 6 | 6 | 7 | 9 | 26 | 6 |

| | | | | | | |
|-----------|------------|---------|---------|---------|--------|--------|
| 2002 | 25,554,362 | 592,198 | 253,841 | 136,338 | 61,448 | 91,832 |
| 2001 | 24,545,345 | 556,881 | 249,976 | 135,705 | 52,638 | 87,853 |
| % CHG YTD | 4 | 6 | 2 | 0 | 17 | 5 |

| | CURRENT | PREVIOUS | LAST |
|--------------------------|---------|----------|-------|
| AVERAGE YIELD PER CASE - | | | |
| (INEDIBLE INCLUDED) | 42.53 | 41.90 | 42.16 |
| (INEDIBLE EXCLUDED) | 39.03 | 38.24 | 38.66 |

NATIONAL LIQUID Pasteurized salt yolk reported from 68.5 to 72.5 cents fob with no pasteurized whites reported. Trade sentiment was firm for whole egg and yolk and mostly steady for whites. Demand for whole egg and yolk easily exceeded current offerings. Most sellers were reluctant to price whole egg or yolk very far into the future at this time. White offerings were usually adequate with demand moderate to instances good. Nest run breaking stock prices were higher when compared to last week's reported prices. Prices paid cents per lb., FOB Plant to 10:00 AM Friday 07 June, 2002 non-pasteurized trucklot. For delivery within 14 days.

| CLASS | LOADS | RANGE | WTD. AVG. | CHANGE FROM LAST WEEK |
|--------|-------|---------|-----------|--------------------------|
| WHOLE | 13 | 31-38 | 35.04 | 4.94 |
| WHITES | 11 | 10-14.5 | 11.59 | -.32 |
| YOLKS | 10 | 66-78 | 72.10 | 8.35 |

EASTERN REGION FROZEN Mostly prices were unchanged on whites, but sharply higher on the remainder of products when compared to previous week's trading. Trade sentiment was steady on whites, but improving, and the balance of items was fully steady to firm. Demand was generally moderate to good. Supplies, where available, were held with confidence. Liquid and frozen eggs (ingredients included) processed under federal inspection in the Eastern region for the week ending June 01, 2002 were 11% lower than the previous week, but 34% higher than a year ago.

| | RANGE | MOSTLY | RANGE |
|--|-------|--------|-------|
| WHOLE | 42-49 | 44-48 | 52-57 |
| BLENDS (/) | TFEWR | | 66-90 |
| WHITES | 22-32 | 22-25 | 27-45 |
| SUGARED YOLKS (MIN 43% SOLIDS) | 76-88 | 80-83 | 84-89 |
| SALTED YOLKS (MIN 43% SOLIDS) | 74-85 | 78-80 | 81-86 |
| (/)-WHOLE PLUS YOLK & SWEETENER, GEN. 28-32% EGG SOLIDS. | | | |

CENTRAL REGION FROZEN Mostly values on frozen whole egg were 4 to 5 cents higher with whites 1 to 2 cents higher. Frozen sugar and salt yolk mostly prices were sharply higher as their relative values follow rising liquid prices. Trade sentiment fully steady for whole egg, generally steady on whites and firm for sugar and salt yolk. Offerings were tight to adequate with demand rated as fair on whites and good on the balance of frozen products. Floor stocks were tight to just adequate as many processors try to find time in schedules to fill incoming orders. Breaking stock values were sharply higher when compared to last week's reported prices.

| | RANGE | MOSTLY |
|--------------------------------|-------|--------|
| WHOLE | 44-49 | 45-48 |
| WHITES | 22-32 | 24-26 |
| SUGARED YOLKS (MIN 43% SOLIDS) | 80-88 | 80-82 |
| SALTED YOLKS (MIN 43% SOLIDS) | 76-85 | 78-80 |

SOUTHERN CALIFORNIA FROZEN Prices 4 cents higher on whole, unchanged on whites, and 5 cents higher on yolks. Southern California breaking activity for the holiday week ending 6/1 was 15% less than the previous week. Frozen demand fair and freezer stocks building.

| | RANGE |
|--------------------------------|------------------|
| WHOLE | 52-55 |
| **CORRECTION** WHITES | **28-31** |
| SUGARED YOLKS (MIN 43% SOLIDS) | 85-88 |
| SALTED YOLKS (MIN 43% SOLIDS) | 81-84 |

NATIONAL DRIED EGG REPORT Mostly prices were lower on albumen, but sharply higher on the balance of items when compared to previous week's trading. The market tone was very firm on yolks, firm on whole, and unsettled to steady on albumen. Demand was fair to good. Supplies were adequate to occasionally tight for current trade needs. Dried eggs processed under federal inspection for the week ending June 01, 2002 were 16% less than the previous week, but 26% higher than the same week last year. The overall total dried egg year to date change was 17% more than a year ago.

| | WHOLESALE SELLING PRICES, DOLLARS PER LB., IN CONTAINERS, TRUCKLOT AND LESS-THAN-TRUCKLOT VOLUMES. |
|-------------------------------|--|
| WHOLE | 1.55-1.82 MOSTLY 1.60-1.70 |
| YOLKS | 1.75-2.14 MOSTLY 1.90-2.00 |
| ALBUMEN, SPRAY, DRIED | 1.69-2.10 MOSTLY 1.70-1.80 |
| BLENDS (WHOLE PLUS SWEETENER) | 1.20-1.35 MOSTLY 1.25-1.35 |

TRAILER LOAD EGG SALES WEEKLY WEIGHTED AVERAGE PRICES (CENTS/DOZ) NATIONAL TRADING FOR MAY 31, 2002-JUNE 06, 2002

| CURRENT LOADS | | | | | | | | FUTURE LOADS | | | | | | | | TOTAL LOADS | | | | | | | |
|---------------|-------|-------|--|-------|-------|--|-------|--------------|-------|-------|--|-----|-----|--|-------|-------------|-------|-------|--|-----|-----|--|-------|
| 98.50 | | | | | | | | 80.75 | | | | | | | | 179.25 | | | | | | | |
| SE | | | | NE | | | | MW | | | | SC | | | | NW | | | | SW | | | |
| CLASS | ORG | DST | | ORG | DST | | LOADS | CLASS | ORG | DST | | ORG | DST | | LOADS | CLASS | ORG | DST | | ORG | DST | | LOADS |
| GNR W 1 | 40.00 | 42.00 | | 42.80 | 43.92 | | 31.00 | GNR W XL | 40.00 | 43.00 | | — | — | | 2.00 | GNR W 1 | 39.00 | 49.00 | | — | — | | 2.00 |
| GNR W 2 | — | — | | — | — | | 2.00 | GNR W 1 | 39.00 | 49.00 | | — | — | | 2.00 | GL W XL | 48.26 | 51.27 | | — | — | | 30.00 |
| GNR W 4 | — | 40.25 | | — | — | | 4.00 | GL W LG | — | 51.00 | | — | — | | 31.50 | GL W MD | 33.43 | 36.00 | | — | — | | 7.75 |
| GNR BR 1 | — | — | | 36.00 | 37.00 | | 4.00 | GL W SM | — | — | | — | — | | 26.00 | NRBS - 48 | 37.50 | — | | — | — | | 4.00 |
| GL W J | — | — | | 60.50 | 62.00 | | 1.00 | NRBS - 45 | 25.00 | — | | — | — | | 1.00 | NRBS - 39 | 27.00 | — | | — | — | | .50 |
| GL W XL | — | 47.75 | | 48.22 | 50.87 | | 44.00 | NRBS - 36 | 20.00 | 22.00 | | — | — | | 1.00 | | | | | | | | |
| GL W LG | — | 49.75 | | 52.20 | 52.22 | | 39.75 | | | | | | | | | | | | | | | | |
| GL W MD | — | 35.67 | | 33.00 | 35.50 | | 18.00 | | | | | | | | | | | | | | | | |
| GL W SM | 22.50 | — | | 24.00 | 25.00 | | 2.50 | | | | | | | | | | | | | | | | |
| GL BR LG | — | 46.00 | | — | — | | 4.00 | | | | | | | | | | | | | | | | |
| NRBS - 50 | — | — | | 26.25 | 28.25 | | 1.00 | | | | | | | | | | | | | | | | |
| NRBS - 48 | 36.00 | 39.00 | | — | 37.00 | | 44.75 | | | | | | | | | | | | | | | | |
| NRBS - 45 | — | — | | — | 34.50 | | 1.25 | | | | | | | | | | | | | | | | |
| NRBS - 39 | 25.00 | 27.00 | | 25.00 | 22.00 | | 9.00 | | | | | | | | | | | | | | | | |
| NRBS - 36 | — | — | | — | — | | 1.00 | | | | | | | | | | | | | | | | |

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

EASTERN LIGHT Prices were unchanged. Demand was slow to fair for the mostly fully adequate to ample offerings. Processings schedules for next week was normal. Movement of finished product was fair with offerings generally adequate for trade needs. The market tone was steady.

NORTH CENTRAL LIGHT LIVE HEN Prices remain unchanged. Offerings were fully adequate to mostly ample for the mostly moderate demand. Schedules full-time. Trade sentiment steady.

SOUTH CENTRAL LIGHT LIVE HEN Sales were TFEWR. Demand was light to moderate for adequate offerings. Sales of dressed product were fair with schedules normal. Trade sentiment was about steady.

WEST COAST LIGHT LIVE HEN Plants worked full schedules. Offerings ample though occasional flocks held for continued egg production.

LIVE TYPE HENS

CENTS PER LB., DAY OF NEGOTIATION, GENERALLY FOR SLAUGHTER WITHIN THE NEXT 10 DAYS

| <u>LIGHT</u> | <u>RANGE</u> | <u>MAJORITY</u> |
|-------------------|--------------|-----------------|
| Eastern Light | 0-0 | (1) |
| Eastern Light | 0-0 | (2) |
| So. Central Light | TFEWR | (2) |
| No. Central Light | TFEWR | (1) |
| No. Central Light | 0 | (2) |

(1) Buyer Loading (2) Producer Loading
(TFEWR) TOO FEW TO REPORT

SHELL EGGS-12 METRO AREA FOR WEEK ENDING 07-Jun-02 AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

| REGIONS | EX LARGE | LARGE | MEDIUM |
|--------------------|----------|-------|--------|
| NORTHEAST | 66.77 | 64.89 | 51.08 |
| SOUTHERN | 59.28 | 56.53 | 43.16 |
| MIDWEST | 54.65 | 53.07 | 38.43 |
| WESTERN | 83.21 | 77.91 | 63.66 |
| TWELVE METRO AREAS | 69.27 | 66.13 | 51.97 |

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY METROPOLITAN AREA POPULATIONS.

NATIONAL CANNER FOWL MARKET Majority prices were irregular on heavy canners; unchanged on the lights when compared to a week earlier. Offerings ranged from about adequate to fully adequate. Demand was light to moderate. The undertone was generally steady.

LIGHT CANNER HENS

(LINE RUN WITHOUT NECKS)

21-25 MAJORITY 21-22

CENTS/POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS

(LINE RUN WITHOUT NECKS)

22-27.5 MAJORITY 23-24

HEAVY CANNER HENS

(WITHOUT NECKS)

30-38 MAJORITY 31-32

HEAVY CANNER HENS

(WITHOUT NECKS)

32-40 MAJORITY 32.5-34

LIVE POULTRY SLTRD UNDER INSPECTION W/E 01-Jun-02

| (PRELIMINARY) | U.S. FOWL SLAUGHTERED DOMESTICALLY | | |
|------------------|------------------------------------|--------|--------|
| | LIGHT | HEAVY | TOTAL |
| (THOUSANDS) | HENS | HENS | HENS |
| HEAD | 1,555 | 1,132 | 2,687 |
| LAST WEEK | 1,809 | 1,422 | 3,231 |
| SAME WEEK YR AGO | 1,461 | 1,184 | 2,645 |
| TO-DATE/2002 | 40,251 | 28,790 | 69,041 |
| TO-DATE/2001 | 39,492 | 29,488 | 68,980 |

U.S. FOWL SLAUGHTERED IN CANADA

| (THOUSANDS) | LIGHT | HEAVY | TOTAL |
|------------------|--------|-------|--------|
| | HENS | HENS | HENS |
| HEAD | 323 | 3 | 326 |
| LAST WEEK | 140 | 0 | 140 |
| SAME WEEK YR AGO | 525 | 17 | 542 |
| TO-DATE/2002 | 6,963 | 31 | 6,994 |
| TO-DATE/2001 | 10,887 | 165 | 11,052 |

SOURCE: AGRICULTURE CANADA, POULTRY DEVELOPMENT DIVISION

TOTAL U.S. FOWL SLAUGHTERED IN THE U.S. AND CANADA

| (THOUSANDS) | LIGHT | HEAVY | TOTAL |
|------------------|--------|--------|--------|
| | HENS | HENS | HENS |
| HEAD | 1,878 | 1,135 | 3,013 |
| LAST WEEK | 1,949 | 1,422 | 3,371 |
| SAME WEEK YR AGO | 1,986 | 1,201 | 3,187 |
| TO-DATE/2002 | 47,214 | 28,821 | 76,035 |
| TO-DATE/2001 | 50,379 | 29,653 | 80,032 |

Inspected Egg Products-U.S. & Canada Export/Import Trade**U.S. Exports to Canada, in Pounds (000) (Preliminary)**

| Week Ending May 25, 2002 | 2002 | 2001 /1 | Year-To-Date 2002 | 2001 |
|--------------------------|------|---------|-------------------|-------|
| Liquid | 301 | 132 | 7,323 | 4,723 |
| Frozen | 0 | 0 | 0 | 40 |
| Dried | 41 | 0 | 90 | 22 |
| Total | 342 | 132 | 7,413 | 4,785 |

U.S. Imports From Canada, in Pounds (000) (Preliminary)

| Week Ending May 25, 2002 | 2002 | 2001/1 | Year-To-Date 2002 | 2001 |
|--------------------------|------|--------|-------------------|-------|
| Liquid | 150 | 165 | 2,119 | 2,014 |
| Frozen | 82 | 21 | 1,428 | 601 |
| Dried | 122 | 14 | 1,667 | 240 |
| Total | 354 | 200 | 5,214 | 2,855 |

Inspected Shell Eggs**U.S. Exports To Canada, In 30-Dozen Cases (Preliminary)**

| Week Ending May 25, 2002 | 2002 | 2001 /1 | Year-To-Date 2002 | 2001 |
|--------------------------|--------|---------|-------------------|---------|
| Jumbo | 0 | 0 | 1,078 | 87 |
| Extra Large | 1,096 | 2,198 | 9,194 | 17,079 |
| Large | 4,524 | 4,157 | 39,051 | 46,823 |
| Medium | 600 | 1,560 | 19,233 | 18,378 |
| Ungraded | 9,360 | 10,416 | 119,880 | 116,420 |
| Misc | 0 | 3,360 | 11,134 | 33,138 |
| Total | 15,580 | 21,691 | 199,570 | 231,925 |

/1 Comparable Week, to-date figures may not total due to rounding.

Source: USDA/AMS Poultry Programs, Market News Branch in cooperation with Agriculture Canada, Poultry Development Division.

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS, LOOSE, AT FARM (CASES EXCHANGED, GRADE YIELD BASIS).

| CENTS PER DOZEN | LARGE | MEDIUM | SMALL |
|-----------------|-------|--------|-------|
| | 38-41 | 22-27 | 6-9 |

NEW ENGLAND PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM CENTS PER DOZEN.

| JUMBO | EXTRA LARGE | LARGE | MEDIUM | SMALL |
|---------|-------------|-------|--------|-------|
| 117-120 | 82-85 | 75-78 | 53-56 | 25-28 |

DETROIT PRICES TO FIRST RECEIVERS, CASES INCLUDED, USDA GRADE A AND GRADE A, 30 DOZEN CASES, WHITE EGGS LOOSE. CENTS PER DOZEN.

| JUMBO | EXTRA LARGE | LARGE | MEDIUM | SMALL |
|-------|-------------|-------|--------|-------|
| 55-65 | 48-52 | 46-51 | 33-37 | 23-27 |

WEEKLY COLD STORAGE HOLDINGS-SELECTED STGE CENTERS (INCL GOVT STOCKS) (IN THOUSANDS)

| | FREGS LBS | TURKS LBS | POP LBS |
|-------------|--------------|--------------|------------|
| AM 3-Jun-02 | 2,102 | 199,226 | 73,633 |
| AM 1-May-02 | 1,788 | 151,242 | 71,915 |
| CHG | 314 | 47984 | 1718 |
| PCT CHG | 18 | 32 | 2 |

Based on the historical relationship of the preliminary U.S. Cold Storage holdings report of April, 2002 and the selected centers storage report, the expected U.S. holdings on June 1, 2002 are:

| | | |
|-------------|---------------------------|----------|
| FROZEN EGGS | 19 MIL LBS PLUS OR MINUS | 5.00 PCT |
| TURKS | 472 MIL LBS PLUS OR MINUS | 5.00 PCT |
| POP | 695 MIL LBS PLUS OR MINUS | 5.00 PCT |

MOVEMENT OF EGGS INTO RETAIL CHANNELS

W/E 01-Jun-02

| SELECTED CONSUMING CENTERS | CW THOUSANDS | PW | PCT CHG PW | LY |
|----------------------------|--------------|-------|------------|-----|
| ATLANTA | 18.4 | 19.1 | -4 | -19 |
| BOSTON | 3.8 | 3.5 | 9 | 3 |
| CHICAGO | 45.2 | 40.6 | 11 | 2 |
| DETROIT | 28.0 | 26.7 | 5 | 2 |
| KANSAS CITY | 10.6 | 4.0 | 165 | 159 |
| LOS ANGELES | 84.5 | 89.9 | -6 | -13 |
| NEW ORLEANS | 10.4 | 12.8 | -19 | 41 |
| NEW YORK | 31.9 | 33.8 | -6 | -9 |
| ST. LOUIS | 12.8 | 14.1 | -9 | -35 |
| SAN FRANCISCO | 22.0 | 23.2 | -5 | 5 |
| TOTAL | 267.6 | 267.7 | 0 | -5 |
| 4 WK MVG AVG | 267.1 | | | |

COMMERCIAL EGG MOVEMENT REPORT

W/E 01-Jun-02

(RECEIPTS FROM PRODUCERS)

| REGIONS | CASES (IN THOUS) | PERCENT CHANGE FROM PW | LY |
|--------------------------|------------------|------------------------|----|
| N. ATLANTIC | 226.0 | 1 | 8 |
| E.N. CENTRAL | 445.7 | -7 | -6 |
| W.N. CENTRAL | 243.4 | -3 | -9 |
| S. ATLANTIC | 134.5 | 0 | 7 |
| S. CENTRAL | 59.6 | -1 | -6 |
| WEST | 161.3 | -12 | -8 |
| TOTAL | 1270.5 | -5 | -3 |
| MATCHED PLANTS REPORTING | | 89 | 88 |

NEW ENGLAND WEEKLY SHELL EGG REPORT, JUNE 04, 2002.

PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS DELIVERED STORE DOOR.

| | EXTRA LARGE | LARGE | MEDIUM | SMALL |
|----------------------|-------------|---------|--------|-------|
| MAINE MOSTLY | 110 | 103 | 81 | 58 |
| | - | - | - | - |
| NEW HAMPSHIRE MOSTLY | 104-108 | 96-100 | 75-79 | 51-55 |
| | 106-107 | 98-99 | 77-78 | 53-54 |
| RHODE ISLAND MOSTLY | 109-113 | 102-106 | 80-84 | 49-53 |
| | 109 | 102 | 80 | 49 |
| VERMONT MOSTLY | 110-113 | 105-106 | 83-84 | - |
| | 113 | 106 | 84 | - |

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| Atlanta, GA | Voice | (404)562-5850 | Johnny Freeman |
| | Fax | (404)562-5875 | (Officer-In-Charge) |
| | Recorded | (404)562-5856 | |
| Jackson, MS | Voice | (601)965-4662 | Gary Brown |
| | Fax | (601)965-4661 | (Southern States Area Supervisor) |
| Des Moines, IA | Voice | (515)284-4471 | Mary L. Adkins |
| | Fax | (515)284-4468 | (Officer-In-Charge) |
| | Recorded | (515)284-4545 | |
| Bell, CA | Voice | (323)269-4154 | Jim Derby |
| | Fax | (323)269-5926 | (Officer-In-Charge) |
| | Recorded | (323)260-4676 | |